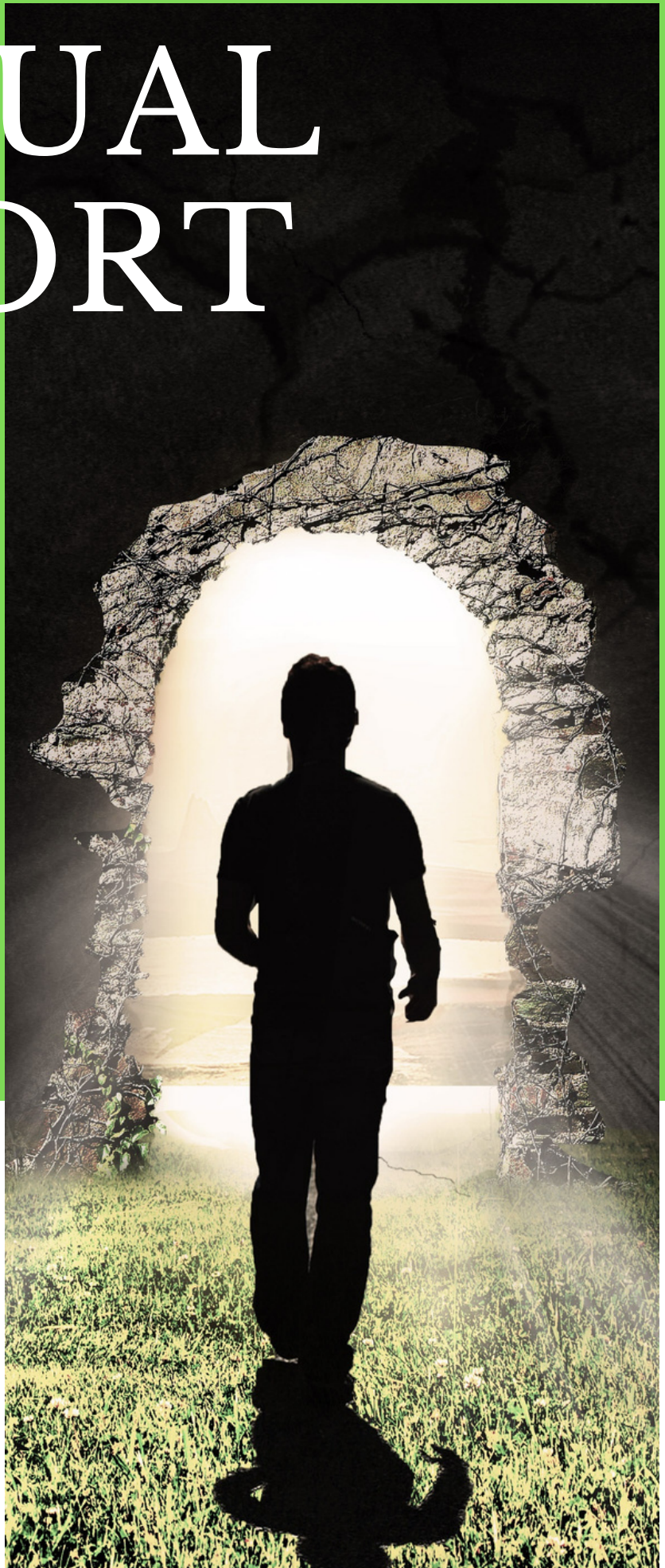


ANNUAL REPORT 2020



 Shannon's
Hopeline
'Take the first step'

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ABOUT SHANNON'S HOPELINE



SHANNON

Shannon's Hopeline was set up in memory of my daughter who died by Suicide on the 24th of January 2012 at a very young age of 13. Shannon's suicide was a complete shock to us as a family and the whole community. Shannon never mentioned suicide and signs of suicidal ideation went unnoticed.

Shannon was a caring, sensitive young girl and a very funny character. She had a great love for children, art, comedy and music. Shannon talked about her future of becoming an actress. Shannon did suffer from bullying, not physically but mentally. She was a victim of name calling, whispering and feeling left out. Shannon also had lots of friends. Shannon wondered why people could be so cruel to one another and she took name calling straight to her heart as most people do. As far as I am aware the bullying had stopped with Shannon in her last 6 months of life but that doesn't mean it stopped in her mind. I am still unaware of the real cause of Shannon's suicide. Several months after Shannon's suicide with a mind full of unanswered questions, I began to research, searching for answers. In my research I couldn't believe what I was reading. In 2012 the suicide rate among teenage girls was higher in Ireland than any EU state, while the rate among young Irish males was the 2nd highest as reported by the Irish Examiner.

As I carried on my research I noted the lack of services and lengthy waiting lists (3 months, 6 months and in some cases a year.) Through my own personal experience I observed how big stigma was, how no one liked to talk about the dreaded word suicide. People feared being mocked, judged and even feared being put into institutions, this had to stop. I wondered why so many young people were hurting and felt that suicide was their only way out. I also couldn't understand why I knew nothing of how bad suicide was in Ireland with young people. I watched the news, I read the newspapers and never observed anything on how bad suicide was amongst teens. I knew in my heart something had to be done to help the young people. People had to know how bad suicide was in Ireland and people had to be educated to stop the stigma. I also wanted to turn Shannon's memory into something more positive and not be one of just pain.

- Sandra Kelleher

A MESSAGE FROM OUR FOUNDERS



SANDRA KELLEHER



LISA KELLEHER

On Behalf of Shannon's Hopeline, we would like to say a big thank you to everyone who supported Shannon's Hopeline in 2020.

2020 was a year like no other, and Covid-19 impacted everyone in society, especially families – lost jobs, bereavements, and children unable to go to school. This upheaval put a lot of strain on families and had a significant impact on mental health. The main issues children presenting to Shannon's Hopeline were anxiety, low mood, bereavement, and anger. From March 2020, we were unable to continue face-to-face counselling. Still, thanks to Mosaic Counselling and Psychotherapy, they continued with our clients over the phone and through video calls. Mosaic Counselling and Psychotherapy recruited two new therapists due to the demand of families contacting Shannon's Hopeline for help. Unfortunately, we could not continue with our support group for parents. We could only facilitate one support group at the start of 2020. Once again, thanks to Mosaic Counselling and Psychotherapy offered to support parents individually over the phone. The pandemic also affected our 'Be Kind to your Mind' workshops. We only delivered one workshop at the start of 2020. Still, unfortunately due to school closures, this was impossible for us to do. We decided to provide the workshop online to clients attending counselling. We sent Gifts of Hope to families to help them with their mental health at home. Sandra and I cannot thank our workshop facilitator Juany enough for all her hard work and dedication in delivering the workshop online.

The pandemic caused Sandra and I to worry about the future of Shannon's Hopeline. We rely heavily on fundraising and fundraising events to bring income into Shannon's Hopeline and support our services. We did not need to worry as the support from the local community and outside was brilliant. We cannot thank our community enough for the support and money raised through Covid doing their lockdown events. Shannon's Hopeline would not exist without the public's generosity, and we will be forever grateful.

A MESSAGE FROM OUR FOUNDERS

Finally, we are very grateful for our Board of Management. Sandra and I would like to say a big thank you to Mark Delany, Dr Joseph Martin, Tanya Moran, Claire Flynn, Hugh O'Donoghue, Aidan Delany, and Emily Perrow for their support and belief in Shannon's Hopeline. They give up their free time to help us, and their hard work does not go unnoticed.

Sandra and I are overwhelmed by the support and commitment of people who have supported us and believed in Shannon's Hopeline. Shannon's Hopeline grows from strength to strength each year. We never thought the day our beautiful Shannon passed away that something positive would come from her passing. Every time we help a young person, it gives us strength and hope.

Thank you all for taking the time to read this.



SANDRA KELLEHER
FOUNDER



LISA KELLEHER
CO-FOUNDER/GOVERNANCE
MANAGER

MANAGER'S REPORT FOR AGM 2020

Services

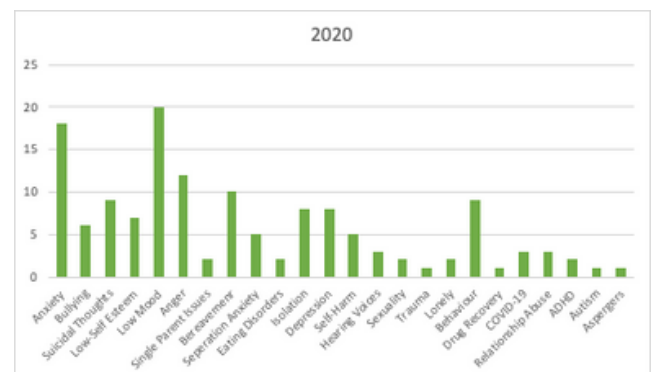
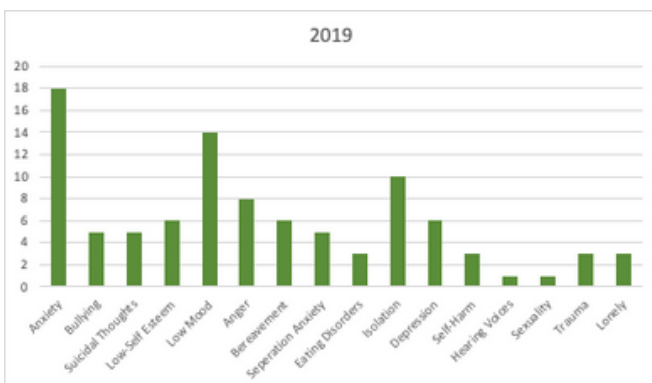
1. Mosaic Counselling and Psychotherapy

Year 2019

- 35 clients have attended counselling – 12 Male/23 Female
- Age 12 and under 13 clients
- Age 13 -17 15 clients
- Over 18 7 clients
- Issues that clients have presented with are:
 - Anxiety 18 clients
 - Bullying 5 clients
 - Suicidal Thoughts 5 clients
 - Low-Self Esteem 6 clients
 - Low Mood 14 clients
 - Anger 8 clients
 - Bereavement 6 clients
 - Separation Anxiety 5 clients
 - Eating Disorders 3 clients
 - Isolation 10 clients
 - Depression 6 clients
 - Self-Harm 3 clients
 - Hearing Voices 1 clients
 - Sexuality 1 clients
 - Trauma 3 client
 - Lonely 3 clients

Year 2020

- 64 clients have attended counselling – 20 Male/44 Female
- Age 12 and under 16 clients
- Age 13 -17 35 clients
- Over 18 13 clients
- Issues that clients have presented with are:
 - Anxiety 18 clients
 - Bullying 6 clients
 - Suicidal Thoughts 9 clients
 - Low-Self Esteem 7 clients
 - Low Mood 20 clients
 - Anger 12 clients
 - Single Parent Issues 2 clients
 - Bereavement 10 clients
 - Separation Anxiety 5 clients
 - Eating Disorders 2 clients
 - Isolation 8 clients
 - Depression 8 clients
 - Self-Harm 5 clients
 - Hearing Voices 3 clients
 - Sexuality 2 clients
 - Trauma 1 client
 - Lonely 2 clients
 - Behaviour 9 clients
 - Drug recovery 1 client
 - COVID-19 3 clients
 - Relationship Abuse 3 clients
 - ADHD 2 clients
 - Autism 1 client
 - Aspergers 1 client



MANAGER'S REPORT FOR AGM 2020

2. Be Kind to Your Mind Workshop

- Due to COVID-19 and school closures 1 workshop was facilitated in Warrenmount Secondary School to Transition Year.
- A Workshop Facilitator commenced with Shannon's Hopeline in July through a Tus Scheme.
- 4 clients attending counselling availed of the Be Kind to Your Mind workshop through zoom.
- Gifts of Hope were given to individuals during Covid-19 to help them with their mental health at home.

3. Support Group for Parents

- 1 group support for parents was held this year due to Covid-19. 8 parents were in attendance.
- Due to Covid-19 and group support been unable to go ahead, we offered parents support over the phone.

Activities

- Chairperson Niamh Griffin resigned. Claire Flynn appointed new Chairperson.

Events Attended

- Invite to President Higgins house and Guinness event to meet Prince William and Princess Kate due to Shannon's Hopeline being a winner at the Charity Impact Awards in December 2019.
- Our Lady of Mercy Secondary School to have an information stand on our services for students.
- Wellbeing Event in St. Andrews Community Hall, information stand on our services and how to look after your mental health.
- LOVE D8 event in St. Andrews Community Hall, information stand on our services.
- Shannon's Hopeline linked in with National College of Art Design. Students designed a poster to raise awareness of Shannon's Hopeline to encourage young people and their parents to take the first step in reaching out.
- Due to COVID-19 Shannon's Hopeline offered free counselling to clients over the phone or through Facetime instead of low cost.

MANAGER'S REPORT FOR AGM 2020

Fundraising Events

- Facebook Fundraisers/Birthday Fundraisers
- Pyjama Day (The Little Havard Creche, Leixlip)
- Bingo Event (Maryland Residents, Dublin 8)
- Bingo Event (Westcourt Residents, Dublin 8)
- Bingo Event (Brabazon Street Residents, Dublin 8)
- Lotto (Oliver Bond Celtic Football Club)
- Bingo Night (Ashgrove Residents, Dublin 8)
- 70km over 10 days (Mary Kelleher)
- 5km walk and 5km Stair Hike (David Kessie)
- Release of Balloons (Vicar Street Residents, Dublin 8)
- Lip Sync Battle and Stars in your Eyes (Ruthland Avenue, Dublin 12)
- Meditation (Deborah Ann)
- Bingo Event (Poddle Close Residents, Dublin 12)
- Bingo Event (Iveagh Trust, Kevin Street, Dublin 8)
- Bingo Event (Iveagh Trust, Patrick's Street, Dublin 8)
- Funday (Maryland Residents, Dublin 8)
- VHI Virtual Marathon
- Funday (Rialto Youth Project)
- Funday (Francis Street School, Dublin 8)
- Bingo Event (Transport Club)
- Fitness Event (Gareth Kickstart)
- 4 Miles every 4Hours over 48 Hrs (James Doona)
- Bingo Night (Jocelyn Gray)
- Raffle Man United Jersey (Tara Claxton)

Donations

- Teelings Whiskey
- Warrenmount Primary School
- Heritage Credit Union Thomas Street, D.8.
- Dublin City Council (Grants)
- NINA Suicide Awareness, Tallaght, D.24.
- BAM Ireland
- Datalex (Ireland) Ltd

FINANCIAL STATEMENTS 2020



Shannon's Hopeline Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)
Financial statements
for the financial year ended 31st December 2020

COMPANY REGISTRATION NUMBER: 535392
CHARITY NUMBER (CHY): 21066
CHARITIES REGULATORY AUTHORITY NUMBER (RCN): 20107703

FINANCIAL STATEMENTS 2020

Shannon's Hopeline Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

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FINANCIAL STATEMENTS 2020

Shannon's Hopeline Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Directors and other information

Directors	Joseph Martin Tanya Cooper Mark Delany
Secretary	Hugh O'Donoghue
Company Number	535392
Registered Office	Apartment 15, 39 Earl Street South, Dublin 8.
Registered Office	Top Floor, The Little Flower, Meath Street, Dublin 8.
Auditor	D. C. K. & Company Accountants and Statutory Auditors Office 41, GD House, Whitestown Drive, Tallaght, Dublin 24.
Bankers	Bank of Ireland 85 James Street, Dublin 8.

DIRECTORS' REPORT 2020

Shannon's Hopeline Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Directors Report

The Directors present their annual report and the audited financial statements of the company for the financial year ended 31st December 2020.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Joseph Martin

Tanya Cooper

Mark Delany

Principal activities

The company is a non-profit making organisation whose objective is to support and educate young people and their families in the Dublin area on the importance of looking after their mental health and to prevent suicide and reduce stigma before a problem becomes a crisis.

Shannon's Hopeline have been focusing on raising issues regarding mental health and the associated risk of suicide in young people in and around the south inner-city area of Dublin for the past few years and have developed several ways of achieving this, mainly by raising the level of awareness in the target age group as well as their parents and teachers, but also by running courses based around the concept of "Being Kind to your Mind" as well as the concept of the "Gift of Hope". There have been different ways of spreading this message, with a concentration on using social media but also on word of mouth in the locality.

Due in part to lockdowns resulting from the COVID-19 pandemic in March 2020, there was a significant increase in clients (from 35 in 2019 to 64 in 2020), almost a doubling in demand for our services and evidence of the serious mental health impact the pandemic has had on families. In compliance with government guidance on social distancing, we took the decision to suspend face to face counselling and instead provided counselling over the phone or through Zoom. Acknowledging the financial impact the pandemic has had on many families, Shannon's Hopeline took the decision to review the cost of counselling services provided during COVID-19, so as to ease any potential burden this may have on families.

In compliance with government guidance on social distancing we took the decision to suspend our parents' group. Although our intention was to hold parents group sessions via Zoom, priority was given to the increased demand for support coming from children. However, we opened our counselling services to parents, free of charge, particularly parents who found things difficult at home due to the stresses of COVID-19, home schooling and general uncertainty.

Our "Be Kind to your Mind" workshop was also suspended in March and has moved online from September 2020. This has been a great success and for the first time we are presenting the workshop to individual clients. The Directors would like to acknowledge the excellent work that our workshop facilitator has been doing to adapt this training for the online environment and thank them for their contribution to Shannon's Hopeline this past year.

Due to the continued impact of COVID-19, the charity continues to operate under government restrictions. At the date of this report, it is uncertain when normal activity will return, but hopefully this will be over the coming months.

DIRECTORS' REPORT 2020

2021 will see Shannon's Hopeline expand our services into the Baldoyle area of the city allowing the charity to assist families in North Dublin. We will continue to work closely with Mosaic in this regard and review new ways in which we can help our young people.

The Founders and Board plan to introduce a new social enterprise as a way of bringing additional funding into Shannon's Hopeline and reducing our reliance on local community donations.

Our service is becoming better recognised within the community as word of mouth and fund raising events help spread the message around how Shannon's Hopeline can help. The organisation has plans to launch a new website in 2021 which will provide information and resources to those in need of our services.

Shannon's Hopeline plans to increase awareness of its services amongst young people in the Dublin 8 area and has commissioned posters (designed by students in the National College of Art and Design, Thomas Street) to be printed and distributed to local schools as well as images to be used on social media, promoting the work of the organisation.

Shannon's Hopeline is on track to be fully compliant with the Charity Regulator's Governance Code in advance of its October 2021 deadline. The Directors would like to thank the Governance Sub-Committee for progressing this initiative under the leadership of Lisa Kelleher.

The Directors would like to acknowledge the contribution of outgoing Board of Management Chairperson, Niamh Griffin and Company Secretary, Allan Clarke and thank them for their time, wisdom and expertise. We welcome incoming Board of Management Chairperson, Claire Flynn and Company Secretary, Hugh O'Donoghue.

The Directors wish to acknowledge and commend the excellent work of Sandra and Lisa Kelleher, the charities founders. Their commitment to helping families in need of support is relentless. The Board looks forward to continuing to support them as they continue to advance the mission of Shannon's Hopeline in supporting and educating young people on the importance of looking after their mental health, with the ultimate goals of preventing suicide and reducing stigma attached to mental health. Following the outbreak of COVID-19 in early 2020 and the increasing economic and social impact of this worldwide pandemic, the directors have scrutinised and reviewed budgets and forecasts to assess the likely impact on the charity.

Following stress testing of budgets and a review of the charity's performance for the 2021 year to date, the directors believe that the charity has sufficient resources to carry out its expected activity for the next twelve months at least.

The charity is not benefiting from Government schemes introduced to reduce the economic and financial impact of the pandemic. Employees are kept as fully informed as practicable about developments within the business.

DIRECTORS' REPORT 2020

Events after the end of the reporting period

At the date of approval of the financial statements, the full economic and social impact of the pandemic cannot be reliably estimated as the situation is constantly evolving. The directors have been paying close attention to the developments during the course of the pandemic and are taking the appropriate steps to mitigate the financial and operational impact on the charity's activities and finances.

The impact on the company has been a lower than expected level of activity followed by a temporary closure of its office on 28th March 2020. In response to the restrictions and thanks to the hard work of Sandra and Lisa Kelleher, who have continued to work from home, Shannon's Hopeline have continued the support of vulnerable young people as well as referring some of these to Mosaic Counselling who have continued to provide telephone and 'virtual' consultations.

Whilst COVID-19 has resulted in a significant worldwide slowdown in economic and social activity, the directors are confident that the strength of the organisation and its reserves are sufficient to carry it through these turbulent times.

Other matters

The directors confirm that the company did not make any political donations. The company did not engage in any research and development. There are no other branches.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Top Floor, The Little Flower, Meath Street, Dublin 8.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

In accordance with Sections 380 to 385 of the Companies Act 2014, the auditors, D. C. K. & Company, have indicated their willingness to continue in office.

This report was approved by the board of directors on 9th June 2021 and signed on behalf of the board by:



Joseph Martin
Director



Tanya Cooper
Director

DIRECTORS' REPORT 2020

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the
- company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT

Report on the audit of the financial statements

Opinion

I have audited the financial statements of Shannon's Hopeline Company Limited by Guarantee (the 'company') for the financial year ended 31st December 2020 which comprise the statement of financial activities, statement of comprehensive income, balance sheet, statement of changes in equity, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In my opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2020 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. I am independent of the company in accordance with the ethical requirements that are relevant to my audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 14 to the financial statements, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

I have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require me to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and my auditor's report thereon. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

Report on the audit of the financial statements

Opinion

I have audited the financial statements of Shannon's Hopeline Company Limited by Guarantee (the 'company') for the financial year ended 31st December 2020 which comprise the statement of financial activities, statement of comprehensive income, balance sheet, statement of changes in equity, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In my opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2020 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. I am independent of the company in accordance with the ethical requirements that are relevant to my audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 14 to the financial statements, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

I have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require me to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and my auditor's report thereon. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon. In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, I report that:

- in my opinion, the information given in the directors' report is consistent with the financial statements; and
- in my opinion, the directors' report has been prepared in accordance with applicable legal requirements.

I have obtained all the information and explanations which I consider necessary for the purposes of my audit. In my opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, I have not identified material misstatements in the directors' report.

The Companies Act 2014 requires me to report to you if, in my opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. I have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. A further description of my responsibilities for the audit of the financial statements is located on the IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8fa98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of my auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

My report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. My audit work has been undertaken so that I might state to the company's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for my audit work, for this report, or for the opinions I have formed.



Darren Colgan F.C.P.A.

For and on behalf of D. C. K. & Company, Accountants and Statutory Auditors

Office 41, GD House,, Whitestown Drive, Tallaght, Dublin 24.

9th June 2021

STATEMENT OF FINANCIAL ACTIVITIES FINANCIAL YEAR ENDED 31ST DECEMBER 2020

	Note	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €	Total 2019 €
Income	5	41,643	-	41,643	16,577
Direct Charitable Expenditure		<u>(10,012)</u>	<u>(1,605)</u>	<u>(11,617)</u>	<u>(5,896)</u>
Net Incoming Resources available for charitable application		31,631	(1,605)	30,026	10,681
Programme costs		(9,782)	-	(9,782)	(5,480)
Administrative expenses		<u>(13,249)</u>	-	<u>(13,249)</u>	<u>(8,728)</u>
Operating surplus/(deficit)	6	8,600	(1,605)	6,995	(3,527)
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds for the year		8,600	(1,605)	6,995	(3,527)
Total funds brought forward		<u>46,102</u>	<u>5,387</u>	<u>51,488</u>	<u>55,015</u>
Total funds carried forward		<u><u>54,702</u></u>	<u><u>3,782</u></u>	<u><u>58,483</u></u>	<u><u>51,488</u></u>

All the activities of the company are from continuing operations.

Statement of comprehensive income Financial year ended 31st December 2020

	2020 €	2019 €
Surplus/(deficit) for the financial year	6,995	(3,527)
Movement to Restricted funds	<u>1,605</u>	<u>1,362</u>
Total comprehensive income for the financial year	<u><u>8,600</u></u>	<u><u>(2,165)</u></u>

STATEMENT OF FINANCIAL ACTIVITIES FINANCIAL YEAR ENDED 31ST DECEMBER 2020

Balance sheet As at 31st December 2020

	Note	2020 €	€	2019 €	€
Current assets					
Debtors	9	819		347	
Cash at bank and in hand		60,988		54,002	
		<u>61,807</u>		<u>54,349</u>	
Creditors: amounts falling due within one year					
	10	<u>(3,323)</u>		<u>(2,861)</u>	
Net current assets			<u>58,484</u>		<u>51,488</u>
Total assets less current liabilities			<u>58,484</u>		<u>51,488</u>
Net assets			<u><u>58,484</u></u>		<u><u>51,488</u></u>
Capital and reserves					
Restricted funds	11	3,782		5,387	
Income and expenditure account	11	54,702		46,101	
Members funds		<u>58,484</u>		<u>51,488</u>	

These financial statements were approved by the board of directors on 9th June 2021 and signed on behalf of the board by:

 JM

Joseph Martin
Director



Tanya Cooper
Director

STATEMENT OF FINANCIAL ACTIVITIES FINANCIAL YEAR ENDED 31ST DECEMBER 2020

Statement of changes in equity Financial year ended 31st December 2020

	Restricted funds	Income and expenditure account	Total
	€	€	€
At 1st January 2019 (as previously reported)	6,749	48,266	55,015
Movement to Restricted Funds	(1,362)	-	(1,362)
At 1st January 2019 (restated)	5,387	48,266	53,653
Surplus/(deficit) for the financial year		(3,527)	(3,527)
Other comprehensive income for the financial year:			
Movement to Restricted funds	-	1,362	1,362
Total comprehensive income for the financial year	-	(2,165)	(2,165)
At 31st December 2019 (as previously reported)	5,387	46,102	51,489
Effects of changes in accounting policies	(1,605)	-	(1,605)
At 31st December 2019 (restated) and 1st January 2020	3,782	46,102	49,884
Surplus/(deficit) for the financial year		6,995	6,995
Other comprehensive income for the financial year:			
Movement to Restricted funds	-	1,605	1,605
Total comprehensive income for the financial year	-	8,600	8,600
At 31st December 2020	<u>3,782</u>	<u>54,702</u>	<u>58,484</u>

Statement of cash flows Financial year ended 31st December 2020

	2020	2019
	€	€
Cash flows from operating activities		
Surplus/(deficit) for the financial year	6,995	(3,527)
<i>Adjustments for:</i>		
Accrued expenses/(income)	-	1,681
<i>Changes in:</i>		
Trade and other debtors	(472)	(246)
Trade and other creditors	463	73
Cash generated from operations	6,986	(2,019)
Net cash from/(used in) operating activities	<u>6,986</u>	<u>(2,019)</u>
Net increase/(decrease) in cash and cash equivalents	6,986	(2,019)
Cash and cash equivalents at beginning of financial year	54,002	56,021
Cash and cash equivalents at end of financial year	<u>60,988</u>	<u>54,002</u>

NOTES TO THE FINANCIAL STATEMENTS FINANCIAL YEAR ENDED 31ST DECEMBER 2020

Notes to the financial statements

1. General information

These financial statements comprising of the Income and expenditure, statement of comprehensive income, balance sheet, statement of changes in equity, statement of cash flows and related notes 1 to 15 constitute the individual financial statements of Shannon's Hopeline Company Limited by Guarantee for the year ended 31st December 2020.

Shannon's Hopeline Company Limited by Guarantee is a company limited by guarantee (registered under Part 18 of the Companies Act 2014), incorporated in the Republic of Ireland. The registered office is Apartment 15, 39 Earl Street South, Dublin 8. The principal place of business of the company is Top Floor, The Little Flower, Meath Street, Dublin 8. The nature of the company's operations and its principal activity are set out in the Directors Report on pages 2 - 5.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted. The financial statements have also been prepared in accordance with the Statement of Recommended Practice (SORP) (FRS 102) "Accounting and Reporting by Charities".

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial reporting framework that has been applied in their preparation is the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants in Ireland and the Statement of Recommended Practice (Charities SORP (FRS 102)). Financial reporting in line with SORP is considered best practice for charities in Ireland. As noted above, the Directors consider that the adoption of the SORP requirements is the most appropriate accounting to properly reflect and disclose the activities of the organisation.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

NOTES TO THE FINANCIAL STATEMENTS FINANCIAL YEAR ENDED 31ST DECEMBER 2020

5. Income

During the current financial year, the following grant / Revenue income was received:

	2020	2019
	€	€
Dublin City Council Grants	2,650	-
VAT Compensation Scheme for Charities	77	-
	<u>2,727</u>	<u>-</u>

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

6. Operating surplus/(deficit)

Operating surplus/(deficit) is stated after charging/(crediting):

	2020	2019
	€	€
Fees payable for the audit of the financial statements	2,768	2,768
	<u>2,768</u>	<u>2,768</u>

7. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2.

The aggregate payroll costs incurred during the financial year were:

	2020	2019
	€	€
Wages and salaries	12,810	5,880
Social insurance costs	1,128	512
	<u>13,938</u>	<u>6,392</u>

8. Appropriations of profit and loss account

	2020	2019
	€	€
At the start of the financial year	46,102	48,266
Surplus/(deficit) for the financial year	6,995	(3,527)
Other movements	1,605	1,362
At the end of the financial year	<u>54,702</u>	<u>46,101</u>

NOTES TO THE FINANCIAL STATEMENTS FINANCIAL YEAR ENDED 31ST DECEMBER 2020

9. Debtors

	2020	2019
	€	€
Trade debtors	672	-
Other debtors	-	210
Prepayments	147	137
	<u>819</u>	<u>347</u>

10. Creditors: amounts falling due within one year

	2020	2019
	€	€
Other creditors	210	-
Tax and social insurance: PAYE and social welfare	325	73
Accruals	2,788	2,788
	<u>3,323</u>	<u>2,861</u>

11. Reserves

The income and expenditure account reserves represents cumulative surpluses and deficits recognised in the income and expenditure account.

12. Analysis of changes in cash position

	At 01/01/20	Cash flows	At 31/12/20
	€	€	€
Cash and cash equivalents	54,002	6,986	60,988

13. Related party transactions

There were no related party transactions during the year that requires disclosure.

14. Ethical standards

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and assist with the preparation of the financial statements.

15. Approval of financial statements

The board of directors approved these financial statements for issue on 9th June 2021.

THE FOLLOWING PAGES DO NOT FORM PART OF THE STATUTORY ACCOUNTS.

NOTES TO THE FINANCIAL STATEMENTS FINANCIAL YEAR ENDED 31ST DECEMBER 2020

	2020 €	2019 €
Income		
Donations / Raised Funds	37,616	16,577
Other income	4,027	-
	<u>41,643</u>	<u>16,577</u>
Cost of sales		
Direct Costs	(10,012)	(4,534)
Direct costs - Gift of Hope	(1,605)	(1,362)
	<u>(11,617)</u>	<u>(5,896)</u>
Gross surplus	30,026	10,681
Gross surplus percentage	72.1%	64.4%
Overheads		
Programme costs	(9,782)	(5,480)
Administrative expenses	(13,249)	(8,728)
	<u>(23,031)</u>	<u>(14,208)</u>
Operating surplus/(deficit)	6,995	(3,527)
Operating surplus/(deficit) percentage	16.8%	21.3%
Surplus/(deficit) before taxation	<u>6,995</u>	<u>(3,527)</u>
	2020	2019
	€	€
Overheads		
Programme costs		
Wages and salaries	(6,405)	(2,940)
Employer's PRSI contributions	(564)	(256)
Staff training	(480)	(85)
Light and heat	(550)	(675)
Printing, postage and stationery	(202)	(231)
Advertising	(850)	(680)
Telephone	(307)	(309)
Computer costs	(388)	(76)
Travelling expenses	(25)	(144)
Accounting fees	-	(15)
Canteen	(11)	(69)
	<u>(9,782)</u>	<u>(5,480)</u>

NOTES TO THE FINANCIAL STATEMENTS FINANCIAL YEAR ENDED 31ST DECEMBER 2020

	2020 €	2019 €
Income		
Donations / Raised Funds	37,616	16,577
Other income	4,027	-
	<u>41,643</u>	<u>16,577</u>
Cost of sales		
Direct Costs	(10,012)	(4,534)
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	<u>(11,617)</u>	<u>(5,896)</u>
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Accounting fees	-	(15)
Canteen	(11)	(69)
	<u>(9,782)</u>	<u>(5,480)</u>

NOTES TO THE FINANCIAL STATEMENTS FINANCIAL YEAR ENDED 31ST DECEMBER 2020

	2020 €	2019 €
Administrative expenses		
Wages and salaries	(6,405)	(2,940)
Employer's PRSI contributions	(564)	(256)
Staff training	(480)	(85)
Insurance	(565)	(502)
Light and heat	(550)	(675)
Cleaning	(10)	-
Printing, postage and stationery	(51)	(58)
Advertising	(567)	(453)
Telephone	(77)	(77)
Computer costs	(388)	(76)
Legal and professional	(20)	(40)
Accountancy fees	-	(135)
Auditors remuneration	(2,768)	(2,768)
Bank charges	(793)	(388)
Canteen	(11)	(69)
General expenses	-	(206)
	<u>(13,249)</u>	<u>(8,728)</u>